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English Date 12 Jun 2011 Language **Sunday Star** Page No MediaTitle 250 cm² Section **Nation** Article Size **Journalist** Color **Full Color** Frequency Weekly **ADValue** 9,356 Circ / Read 320,964 / 1,072,000 **PRValue** 28,068





Nature's gifts: Nature guide Jalali Salleh explaining the uses of the Macaranga Triloba or Mahang Merah tree to pupils of Tadika Alimm Kids from Selayang who attended the Nature Walk to celebrate the World Environmental Day at FRIM in Kuala Lumpur yesterday. — Bernama

FRIM to sell carbon credits to private sectors

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KUALA LUMPUR: The Forest Research Institute Malaysia (FRIM) is planning to sell carbon credits next year to curb man-made climate change and reduce carbon emissions in the country.

Its director-general Datuk Dr Abdul Latif Mohmod said the private sector will be able to pay FRIM to plant trees on its land.

"Trees can slow down the pace of climate change and at the same time the corporate sector would be able to meet their carbon emission reduction goal," he told a press conference after launching the World Environmental Day celebration yesterday.

Carbon credit is a generic term for any tradeable certificate or permit representing the right to emit one tonne of carbon dioxide.

Abdul Latif said such programmes had been carried out in Vietnam, Laos and Indonesia where developed nations pay for clean development projects or to preserve their forest.

"Profits can be used to replant trees and restore forests in these countries," he added.

On the "Green the Earth: One Citizen, One Tree" campaign launched by the Natural Resources and Environment Ministry he said, "the target to plant 26 million trees nationwide by 2014 is achievable as FRIM had planted more than 19.2mil trees since 1923."

He said FRIM welcomed any collaboration with corporate bodies in tree planting to make sure that the campaign would be a success.